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Blackpool Council

2 March 2023

To: Councillors Clapham, Taylor and L Williams

The above members are requested to attend the:

SHAREHOLDER COMMITTEE

Friday, 10 March 2023 at 10.00 am
in Conference Room 3E, Bickerstaffe House

A G E N D A

ADMISSION OF THE PUBLIC TO COMMITTEE MEETINGS

The Head of Democratic Governance has marked with an asterisk (*) those items where the Committee may need to consider whether the public should be excluded from the meeting as the items are likely to disclose exempt information.

The nature of the exempt information is shown in brackets after the item.

1 DECLARATIONS OF INTEREST

Members are asked to declare any interests in the items under consideration and in doing so state:

(1) the type of interest concerned either a

- (a) personal interest
- (b) prejudicial interest
- (c) disclosable pecuniary interest (DPI)

and

(2) the nature of the interest concerned

If any member requires advice on declarations of interests, they are advised to contact the Head of Democratic Governance in advance of the meeting.

*** 2 MINUTES OF THE LAST MEETING HELD ON 20 FEBRUARY 2023 (Pages 1 - 6)**

To agree the minutes of the last meeting held on 20 February 2023 as a true and correct

record.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **3 SHAREHOLDER COMMITTEE ACTION TRACKER** (Pages 7 - 12)

To consider the Committee's action tracker.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **4 SHAREHOLDER UPDATE**

To receive a verbal update on the Council's wholly-owned companies provided by the Shareholder representatives.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **5 WHOLLY-OWNED COMPANY FINANCIAL PERFORMANCE AS AT MONTH 10 2022/23** (Pages 13 - 24)

To report detailed information on the financial performance of each of the Council wholly-owned companies to the Shareholder Committee in line with decision EX26/2021 and to obtain authority for the Director of Resources to provide a letter of comfort to relevant Council companies and their External Auditor.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **6 BLACKPOOL ENTERTAINMENT COMPANY LIMITED MANAGING DIRECTOR'S UPDATE** (Pages 25 - 44)

To update the Committee on matters arising at the Company since the last meeting with the Shareholder Committee.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **7 BLACKPOOL ENTERTAINMENT COMPANY LIMITED FINANCIAL REPORT** (Pages 45 - 62)

To update the Council with the latest trading figures and cash flow for the Financial Year 2022/23.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **8 BLACKPOOL TRANSPORT SERVICES LIMITED: FINANCIAL PERFORMANCE AND SUSTAINABILITY (RECOVERY) PLAN** (Pages 63 - 106)

To update the Shareholder on 2022/23 budget year financial performance and expected outturn and advise the Shareholder on actions being taken in the 2023/24 budget year to improve financial performance.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **9 BLACKPOOL TRANSPORT SERVICES LIMITED: KEY PERFORMANCE INDICATORS** (Pages 107 - 112)

To consider the key performance indicator data of Blackpool Transport Services Limited.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **10 BLACKPOOL TRANSPORT SERVICES LIMITED ZEBRA UPDATE** (Pages 113 - 124)

To update the Shareholder on the progress of the ZEBRA project at Rigby Road Depot.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Venue information:

Third floor meeting room (lift available), accessible toilets (ground floor), no-smoking building.

Other information:

For queries regarding this agenda please contact Sharon Davis, Scrutiny Manager, Tel: 01253 477213, e-mail sharon.davis@blackpool.gov.uk

Copies of agendas and minutes of Council and committee meetings are available on the Council's website at www.blackpool.gov.uk.

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Present:

Councillor Taylor (in the Chair)

Councillors

Clapham (Co-optee) L Williams

In Attendance:

Mr Alan Cavill, Director of Communications and Regeneration

Mr Steve Thompson, Director of Resources

Ms Kirsten Whyatt, Finance Manager – Subsidiary and Partnership Finance

Mr Lee Frudd, Head of Key Leisure Assets

Mrs Sharon Davis, Scrutiny Manager

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool

Councillor Mark Smith, Chair, Blackpool Operating Company Limited Board

Mr Mark Towers, Group Company Secretary

Mrs Lorraine Hurst, Company Secretary

1 DECLARATIONS OF INTEREST

There were no declarations of interest on this occasion.

2 EXCLUSION OF THE PRESS AND PUBLIC

The Shareholder Committee agreed that under Section 100A of the Local Government Act 1972, the public be excluded from the meeting during consideration of item 3 'Minutes of the last meeting held on 20 January 2023' (restricted minutes only) and Item 4 'Blackpool Operating Company Limited Update' on the grounds that they would involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Act.

3 MINUTES OF THE LAST MEETING HELD ON 3 FEBRUARY 2023

(The press and public were excluded from the consideration of the restricted minute part of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

The Committee considered the minutes of the last meeting held on 20 January 2023, noting that there was a public and restricted version.

The Committee agreed the minutes of the meeting as a true and correct record.

4 BLACKPOOL OPERATING COMPANY LIMITED UPDATE

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool and Councillor Mark Smith, Chair, Blackpool Operating Company Limited Board joined the meeting from this

MINUTES OF SHAREHOLDER COMMITTEE MEETING - MONDAY, 20 FEBRUARY 2023

item.

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool provided a presentation to the Committee on the work undertaken by Merlin to date highlighting the due diligence update, current financial performance, health, safety and security, guest feedback, marketing and potential opportunities.

The Committee considered the information presented in detail and noted the update provided.

5 DATE AND TIME OF THE NEXT MEETING

The Committee noted the date and time of the next meeting as Friday 10 March 2023, commencing at 10am.

Chairman

(The meeting ended at 10.45 am)

Any queries regarding these minutes, please contact:

Sharon Davis, Scrutiny Manager

Tel: 01253 477213

E-mail: sharon.davis@blackpool.gov.uk

Report to:	SHAREHOLDER COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Ivan Taylor, Deputy Leader of the Council and Cabinet Member for Partnerships and Performance
Date of Meeting:	10 March 2023

WHOLLY-OWNED COMPANY FINANCIAL PERFORMANCE AS AT MONTH 10 2022/23

1.0 Purpose of the report:

- 1.1 To report detailed information on the financial performance of each of the Council wholly-owned companies to the Shareholder Committee in line with decision EX26/2021.
- 1.2 To obtain authority for the Director of Resources to provide a letter of comfort to relevant Council companies and their External Auditor.

2.0 Recommendation(s):

- 2.1 For the Shareholder Committee to consider and receive the report and to provide any feedback/ comments, as appropriate.
- 2.2 That the Director of Resources be authorised to provide a letter of comfort to relevant Council owned companies and their External Auditor to state that Blackpool Council will provide continuing financial support as required in line with the company's requirements to meet its financial obligations as and when they fall including any intercompany loan facilities thereby enabling the companies to continue to operate on a going concern basis.

3.0 Reasons for recommendation(s):

- 3.1 To ensure financial performance of the Council's wholly-owned companies is kept under timely review by members.
- 3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

6.0 Background Information

6.1 The updated financial information is contained in the appendices attached to this report which are exempt from publication.

6.2 Does the information submitted include any exempt information? Yes

The appendices attached to this report contain commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

7.0 List of Appendices:

Appendix 5(a): Financial Monitoring Report (exempt from publication).
Appendix 5(b): Company information (exempt from publication).

8.0 Financial considerations:

8.1 See appendices (exempt from publication).

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

11.0 Equalities considerations:

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.

15.0 Key decision information:

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency:

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason:

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Report to:	SHAREHOLDER COMMITTEE
Relevant Company Representative:	Jane Cole, Managing Director, Blackpool Transport Services Limited
Relevant Cabinet Member	Councillor Taylor, Deputy Leader of the Council and Cabinet Member for Partnerships and Performance
Date of Meeting :	10 March 2023

BLACKPOOL TRANSPORT SERVICES LIMITED: KEY PERFORMANCE INDICATORS

1.0 Purpose of the report:

1.1 To consider the key performance indicator data of Blackpool Transport Services Limited.

2.0 Recommendation(s):

2.1 To review and discuss the key performance indicator data.

3.0 Reasons for recommendation(s):

3.1 To ensure robust monitoring of Company performance.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? **No**

3.3 Is the recommendation in accordance with the Council's approved budget? **Yes**

4.0 Other alternative options to be considered:

4.1 None.

5.0 Council priority:

5.1 The relevant Council priority is

- The economy: Maximising growth and opportunity across Blackpool
- Communities: Creating stronger communities and increasing resilience.

6.0 Background information

6.1 The key performance indicator data is attached as an appendix for consideration by the Committee.

6.2 Does the information submitted include any exempt information? **Yes**

This appendix to this report contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

7.0 List of Appendices:

7.1 Appendix 9(a): Key Performance Indicator data (exempt from publication)

8.0 Financial considerations:

8.1 As set out in Item 8 of the agenda.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 None.

11.0 Equalities considerations:

11.1 None.

12.0 Sustainability, climate change and environmental considerations:

12.1 None.

13.0 Internal/external consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.

15.0 Key decision information:

15.1 Is this a key decision?

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days?

15.4 If **yes**, please describe the reason for urgency: N/A

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?

16.2 If **yes**, please give reason:

N/A

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